

Store One Retail India Limited
(formerly known as Indiabulls Retail Services Limited)
Unaudited Financial Results for the Quarter and Nine months ended December 31, 2011

(All figures in Rs. lakhs except EPS and Number of Shares)

	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.11 (Unaudited)	30.09.11 (Unaudited)	31.12.10 (Unaudited)	31.12.11 (Unaudited)	31.12.10 (Unaudited)	31.03.11 (Audited)
1	(a) Net Sales /Income from Operations	1,423.12	1,693.68	30.87	3,131.27	280.16	320.62
	(b) Other Operating Income	1.20	2.40	2.40	6.00	24.68	27.08
	Total	1,424.32	1,696.08	33.27	3,137.27	304.84	347.70
2	(a) Decrease in inventories of traded goods	25.14	-	22.45	34.76	679.65	706.45
	(b) Purchases (Net of Returns) including related direct costs	1.77	30.96	-	32.88	(454.30)	(453.74)
	(c) Employee Costs	86.46	114.47	9.95	202.20	91.32	103.37
	(d) Depreciation (including amortisation, write off and impairment charge)	157.42	178.06	155.01	476.57	469.70	615.82
	(e) Other Expenditure	472.66	847.40	25.79	1,371.64	345.93	475.61
	Total	743.45	1,170.89	213.20	2,118.05	1,132.30	1,447.51
3	Profit/(Loss) from Operations before Other Income, Interest & exceptional items (1-2)	680.87	525.19	(179.93)	1,019.22	(827.46)	(1,099.81)
4	Other Income	50.02	15.76	3.73	72.51	107.59	247.59
5	Profit/(Loss) before Interest & exceptional items (3+4)	730.89	540.95	(176.20)	1,091.73	(719.87)	(852.22)
6	Interest and Finance expenses	5.06	24.01	672.85	712.04	2,004.76	2,564.90
7	Profit/(Loss) after Interest but before exceptional items (5-6)	725.83	516.94	(849.05)	379.69	(2,724.63)	(3,517.12)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	725.83	516.94	(849.05)	379.69	(2,724.63)	(3,517.12)
10	Tax Expense	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	725.83	516.94	(849.05)	379.69	(2,724.63)	(3,517.12)
12	Extraordinary Items (Net of Tax expense of Rs. Nil)	-	-	-	-	-	-
13	Profit/(Loss) for the period/year (11-12)	725.83	516.94	(849.05)	379.69	(2,724.63)	(3,517.12)
14	Paid up Equity Share Capital (Face value of Rs.10 per share)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
15	Paid up Preference Share Capital (Face value of Rs.10 per share)	312.25	300.00	-	312.25	-	-
16	Reserves excluding Revaluation Reserves (Net of Debit Balance of Profit and Loss A/c) as on March 31, 2011	-	-	-	-	-	(25,456.81)
17	Earnings per share						
	(a) Basic and diluted (before extraordinary item)	3.63	2.58	(4.25)	1.90	(13.62)	(17.59)
	(b) Basic and diluted (after extraordinary item)	3.63	2.58	(4.25)	1.90	(13.62)	(17.59)
18	Public Shareholding						
	(a) Number of shares	7,216,690	7,216,690	7,216,690	7,216,690	7,216,690	7,216,690
	(b) Percentage of shareholding	36.08%	36.08%	36.08%	36.08%	36.08%	36.08%
19	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of shares	12,783,310	12,783,310	12,783,310	12,783,310	12,783,310	12,783,310
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	63.92%	63.92%	63.92%	63.92%	63.92%	63.92%
	Items exceeding 10% of Total Expenditure						
	--- Lease and Conducting Fees	-	1.38	2.16	5.04	116.86	118.45
	--- Loss on Sale of Fixed Assets	-	7.38	10.81	7.38	104.33	113.56
	--- House Keeping Charges	74.48	107.16	-	181.64	5.50	5.50
	--- Repairs and Maintenance	107.04	191.42	-	298.47	13.89	13.92
	--- Security Charges	68.74	121.93	0.74	190.67	8.16	7.83

Notes to Financial Results:

- The financial results of Store One Retail India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 09, 2012 and the same have been subjected to limited review by the Statutory Auditors.
- During the quarter ending June 30, 2011, the Company has entered a new line of Business of Property Management Services, Business Support Services, Security Agency Services and Asset Management Services.
- During the current quarter, the Company has allotted an aggregate of 1,22,450 (One Lakh Twenty Two Thousand Four Hundred and Fifty) Preference shares of face value Rs. 10/- each at an issue price of Rs. 880/- per share, including premium of Rs. 870/- per share, out of which 58,500 (Fifty Eight Thousand Five Hundred) Preference Shares have been allotted to Indiabulls Wholesale Services Limited, the holding company and 63,950 (Sixty Three Thousand Nine Hundred and Fifty) Preference Shares have been allotted to Albasta Power Limited, a fellow subsidiary on October 14, 2011.
- As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rules, 2006, the Company operates in one reportable business segment i.e., facility management services and all other related activities and in one geographical segment i.e., within India.
- Number of investor complaints for the quarter ended December 31, 2011 are as follows: Opening - Nil, Received - Nil, Disposed off - Nil, Pending - Nil.
- Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: 1A, Hamilton House, 1st Floor Connaught Place, New Delhi 110 001

Place : Gurgaon
Date : February 09, 2012



For and on behalf of Board of Directors
Anirudh Mehta
Whole Time Director